

**To:** Saintvil, Leonna[LeonnaSaintvil@cima.ky]  
**Cc:** Williams, Danya[DanyaWilliams@cima.ky]; Contactinsurance@cima.ky[Contactinsurance@cima.ky]; Clayton Price[cprice@beechercarlson.com]  
**From:** Gareth Pereira[O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=C723F8FECF4247CB9E3E60D569A89127-PGARETH]  
**Sent:** Tue 4/27/2021 3:22:00 PM Coordinated Universal Time  
**Subject:** Sentinel Reinsurance, Ltd - License # 642423  
**Attachment:** Sentinel Notification - Dividend.pdf

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Good morning Leonna

Hope all is well

Please see attached Sentinel Reinsurance, Ltd dividend notification as approved by the authority.

Let me know if there are any questions and many thanks for the assistance.

Kind regards

Gareth

**Gareth Pereira**  
Account Manager  
[pgareth@beechercarlson.com](mailto:pgareth@beechercarlson.com)  
T: 404.293.1709 | M: 345.923.1726  
Beecher Carlson Cayman, Ltd.  
P.O. Box 10193 | KY1-1002  
Grand Cayman | Cayman Islands



Beecher Carlson Cayman, Ltd.



April 26, 2021

Ms. Leonna Saintvil  
Insurance Supervision Division  
Cayman Islands Monetary Authority  
Six Cricket Square  
PO Box 10052  
Grand Cayman KY1-1001  
Cayman Islands

Re: **Sentinel Reinsurance, Ltd. ("Sentinel"; License #642423)**  
**Notification – Dividend Payment**

Dear Leonna:

Pursuant to "Regulatory Procedure: Approval and Notification of Changes – Class B, C, and D Insurers and Portfolio Insurance Companies, 4.3.1", Sentinel is notifying the Authority of a \$2,500,00 dividend to be declared and paid.

After the dividend, Sentinel will maintain the following interim balances:

Total Assets:	\$140,827,475
Total Liabilities:	\$ 20,651,993
Total Shareholders' Equity:	\$123,447,507

In accordance with its dividend policy, approved by the Authority on March 21, 2016, capital and surplus of \$123,447,507 remains well above the minimum capital and surplus of \$250,000 (125% of the greater of the minimum capital requirement and the prescribed capital requirement). In addition, the capital and surplus exceeds \$28,650,000 or 150% of loss reserves. Further, subsequent to the dividend distribution, cash will be \$25,628,032 which exceeds total reserves of \$19,100,000.

As you review this notification, please feel free to contact me via email at [cprice@beechercarlson.com](mailto:cprice@beechercarlson.com), by phone at 928-1127, or my colleague at [pgareth@beechercarlson.com](mailto:pgareth@beechercarlson.com) should you have any questions regarding the above or if you need additional information.

Kind regards,

Clayton Price  
Managing Director  
Beecher Carlson Cayman, Ltd.  
*As Managers for Sentinel Reinsurance, Ltd.*

A.P.O. Box 10193  
Anderson Square Building, 5<sup>th</sup> Floor  
64 Shedd Road  
Grand Cayman Ky1-1002  
Cayman Islands

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11/03/21

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